

Audit Committee – 26 September 2013

8. **Review of the Council's Arrangements for Securing Financial Resilience for South Somerset District Council**

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Purpose of the report

This report introduces the Review of the Council's Arrangements for Securing Financial Resilience for SSDC for the 2012/13 financial year.

Recommendations

The Audit Committee is asked to:

- (1) Note the contents of the Review of the Council's Arrangements for Securing Financial Resilience for SSDC.

Introduction

The Review of the Council's Arrangements for Securing Financial Arrangements for Securing Financial Resilience is included within the remit of the Audit Committee under its terms of reference as follows:

"To consider the reports of external audit including the Annual Audit Letter and seek assurance from management that action has been taken".

Financial Resilience is normally included within other reports but this is the first year where a specific report has been published on each authority by our external auditors.

The Report

Overall the report outlines that SSDC has a good level of financial resilience. Within the Executive Summary on page 8 there is an agreed action plan that will enhance that resilience over the next year.

Financial Implications

There are no financial implications in accepting this report and the associated recommendations.
